

Urban Innovation and Entrepreneurship Competition

The Alliance of Guangzhou International Sister-City Universities GISU

Competition Rules

Theme

This year's competition centers around UNSDG's (United Nations Sustainable Development Goals) with a specific focus on innovation, multidisciplinary and impactful concepts to include entrepreneurship and innovation. The theme of the competition is *Promoting Sustainable Urban Development with Scientific and Technological Innovation*. Based upon this theme, various types of innovation and entrepreneurship-related projects are welcome. Strategic goals of each city's economic and social development should be considered with the basic idea of promoting sustainable urban development through scientific and technological innovation.

Eligible participants for the in-school preliminary competition

Participants of specific projects must be full-time students at Tampere University community (TAU + TAMK) and over 18 years old OR Tampere University community graduates within 5 years of graduation (graduates after 2016), including both undergraduate and graduate master's and doctoral students. The principal applicant will be considered as the team leader.

Competition Groups

Based on different projects and categories, competition groups include **commercial enterprise groups** and **social enterprise groups**. The entry conditions are as follows:

- **Commercial Enterprise Groups**

Projects of this category should present new ideas, technologies, products or business models, etc., with a clear start-up plan. Both entrepreneurial projects that have not yet been registered or registered companies are allowed to participate. For a registered company, the equity of the legal representative of the participating enterprise shall not be less than 10% and the total equity of the participating members shall not be less than 1/3. The legal representative of the enterprise shall not be authorized if changes are made after the date of announcement of the competition.

- **Social Enterprise Groups**

Projects of this category should aim to solve social problems and form a positive and sustainable operation model via commercial means. Projects of this kind are targeted to serve regional revitalization, community development and community governance. They should help disadvantaged groups or uphold the purpose and goal of enhancing sustainable development with reliable mechanisms to ensure stable social goals. Social influence and market results should be clear and measurable. The projects of social enterprise groups mainly require industrial and commercial enterprises to facilitate the introduction of social influence investment promoting the development of social enterprises. Social enterprise projects of unregistered companies or registered

companies can participate. For a registered company, the equity of the legal representative of the participating enterprise shall not be less than 10% and the total equity of the participating members shall not be less than 1/3. The corporate legal representative shall not be allowed to make changes after the announcement of the contest

Project Requirements

The entries must be real, legal, and in good standing without any negative records. The forum and competition must not infringe on intellectual property rights of others. Inventions, patents, resources, etc. involved must have clear and legal property rights or intellectual property rights. Plagiarism, misappropriation, provision of false materials, or violation of relevant laws and regulations will result in the project team immediately losing rights to participate and will bear all legal responsibilities.

Given this project involves the intellectual property rights of others, a complete written authorization letter, patent certificate, etc. for the owner with legal effect must be submitted. For entrepreneurial projects that have completed company registration, its profile and legal representative status, shareholding structure, and copies of other relevant certification documents must be provided. Participating projects can provide relevant financial materials, such as current financial record, details of investment received, employment status, and ecological contributions. For projects that have been funded or have earned more than 1,3 million euros, corresponding supporting materials are recommended.

Team Requirements

Registration for the competition must come as a team. Multi-disciplinary, inter-professional, inter-university, and multi-national teams are encouraged. Each team must have at least two participating members and must be actual members of the project. Entrepreneurship projects reported by participating teams must be projects planned or operated by the team. Borrowing projects from others is not allowed. The GISU member university by which the project leader is currently enrolled will be taken as the home university of the project.

At least two team members should be either current Tampere University community students or graduates within the past 5 years. In regard to whether some members are not either students or graduates within the past 5 years, we recommend these individuals are listed with the regular team members as “associate” or “ex officio”.

Criteria

Competition Finalists will be judged by the following criteria but not limited to:

- Innovation – Assessment of the level of innovation;
- Team – Assessment of the qualifications of team members, teamwork and external partners;
- Commerciality – Assessment of business feasibility, operating performance, growth potential
and cash flow;
- Social Benefits – Assessment of contributions driving employment and other sustainable developments; and
- Communication – Assessment of presentation.

Project Submission Requirements

All entry material and on-site defenses are in English with project demonstration videos, PPTs, and business plans. Submit your competition entry by 26 April 2021 at:

<https://www.lyyti.fi/reg/gisu2021>

- Project demonstration video: MP4 format, maximum five-minute video duration with size to not exceed set limits. Videos submitted should be encoded as H.264 while audio is encoded as AAC with the resolution being 800 * 600.
- Project presentation PowerPoint: in the format of ppt or pptx with the size to not exceed 20M, for maximum five-minute presentation duration.

Competition Disclaimer

The Entrepreneurship Competition organizing committee for the Alliance of Guangzhou International Sister-City Universities (GISU) reserves the right to require competitors to sign an affidavit that they meet each of the eligibility requirements as outlined in the application process.

By participating in the competition, competitors agree that the Alliance of Guangzhou International Sister-City Universities assumes no liability, and shall have no liability or obligation whatsoever for disclosures of information provided by a competitor as part of a submission or otherwise during the course of the forum and competitions.

Failure to comply with competition requirements may result in disqualification at any time in the sole discretion of the Entrepreneurship Competition organizing committee. The Entrepreneurship Competition organizing committee reserves the final say in all disputes and may at any time require that a finalist or winner of any cash or service award that failed to comply with requirements as outlined in the application process forfeit and/or repay any such award. Guidelines, rules and awards for the competitions are subject to change at any time as might be required by the Entrepreneurship Competition organizing committee. All award money is subject to applicable taxes.